

## AccountsIQ Product Update - June 2017

### What's Coming – Next 6 Months and into early 2018

- **EU Goods/Services, Partial Reclaim & Reverse Charge VAT Reporting**

Enhancements to provide accurate reporting to ensure compliance with the multitude of VAT schemes in operation across the UK & Ireland. Enhancements to our VAT Module to cover reporting on EU Goods/Services acquisitions, support for those companies that can partially reclaim VAT and to handle reverse-charged VAT.

- **Direct Debit Module**

Ability to prepare direct debit files in SEPA Euro BACS formats using our partner EzyEFT for file generation and auto generating the payment receipts and allocating them against the invoices being paid.

- **Mobile Workflow App**

Our first mobile app for Android and iOS phones and tablets will enable Purchase Order & Invoice approval to take place on a mobile device. The app will allow you to connect to your company and download orders and invoices to approve or reject, plus view a full history of your previous approvals.

- **New Enhancements to Consolidation**

Several improvements to our Consolidation and Group Management functions with features to allow GL's/Chart of Accounts to be maintained across a group from the admin layer. Plus a new look and feel to group management and centralizing the management of FX rates with a live FX feed integration as an option.

- **GL Upgrade**

GL Upgrade with auto accrual and prepayment capability and journal staging with rules for recurring and cost splitting. This will make a major difference to finance function month ends both in terms of time and reduction in errors and requirement for edits.

- **Fixed Asset Register**

The long awaited Fixed Asset register is also in design phase and will be a welcome addition to the AccountsIQ family of new functions.

- **Concur Integration**

We'll be launching a connector to facilitate the transfer of expenses data into AccountsIQ's AP ledger. For more information or for a demo of Concur, please contact [sales@accountsIQ.com](mailto:sales@accountsIQ.com).