



accountsIQ

Venture Capital + Private Equity Funds

ACCOUNTS 

accountsIQ — the ideal cloud accounting system

accountsIQ is a cloud accounting system designed and built by accountants to bring vast productivity gains to your company in terms of its accounting and reporting responsibilities.

Our friendly and reliable, implementation and support team have in-depth experience in accountancy with particular relevance to Venture Capital and Private Equity Funds.

We will help you to navigate the extensive features of accountsIQ and to design and implement a flexible system tailored to your individual needs. Your own dedicated account manager, ensures you get a personal service at all times. AccountsIQ's core focus is on productivity, analysis, consolidation and reporting functionality.

Why cloud accounting?

- > **Access anywhere 24/7 enabling flexible work practices**
- > **Infrastructure management: (no need for full or part-time personnel)**
- > **Particularly suited to multi-location businesses**
- > **Full software and hardware maintenance included**
- > **Private database for each accountsIQ client company (unique to accountsIQ)**
- > **Unlimited storage and computing power**
- > **Safety backups automatically provided hourly & daily**
- > **Extensive security and protection**
- > **Document management and paperless offices**
- > **Ability to control individual user access & permissions**
- > **Support and help desk included**
- > **Automatic updates of application software**
- > **Low fixed monthly cost**
- > **No archive and off-site storage required**
- > **No disaster recovery requirements**
- > **No version/licence issues or costs.**



No hidden surprises

accountsIQ uses the Software as a Service (SaaS) commercial model whereby all operational client services are provided for a single low monthly usage fee.

The infrastructure and service is completely scalable and can be expanded as your charity operation continues to grow. Hosted on SSAE 16 Type II security accredited datacentres, and penetration tested on an annual basis, we can ensure the highest level of security achievable on both public and private networks.

This includes:

- > **Provision of all the required server processing and storage infrastructure hosted in the highest security Tier IV Datacentres**
- > **All Databases**
- > **Application software and upgrades**
- > **Application support**
- > **Infra-structure management**
- > **Backups**
- > **Security patches**
- > **24/7 operation with access from anywhere in the world and with 99.98% uptime.**

Venture Capital and Private Equity Funds

AccountsIQ is ideally suited for VC Funds as the system is underpinned with our consolidation module. The model is designed to suit early seed and growing companies and it allows the VC to set up their investee companies onto the right accounting platform from the start.

The key advantages to this approach are:

- > **One platform for all companies so you can collaborate with investee companies**
- > **Develop knowledge of one system for reporting purposes with the ability to use advanced custom reporting using enterprise dashboards and in system reporting**
- > **User profiling provides for a strong control environment by restricting access to certain functions and reports**
- > **There is also an audit log to track all logins and transaction as required**
- > **Collaboration is a key strategic element to growing businesses**
- > **Workflow approval ensures that the users with the right knowledge and authority participate at the right stage as transactions are being processed in the system. For example, raising expense claims, purchase orders, invoices and payment runs can allow be put through accountsIQ approval engine which is emails and note based and captures attachments**
- > **Consolidation of a VC's portfolio together with calculating percentage ownership and foreign currency can all be facilitated within accountsIQ. Even if an investee company is using an existing system you can always import multiple trial balances at month end and report accordingly**
- > **Reporting as mentioned can be done through native system reports which are extensive, dashboards which are customised by company and user plus a dynamic excel add in which provide for a direct feed between accountsIQ and Excel**
- > **The system itself has mid enterprise level functionality from Quotes to invoices, banking integration, workflow approval, project ledger, extensive API library for integration with core systems like Salesforce. It also has a full stock ledger and can integrate well with manufacturing systems if required**
- > **Typically if companies are using anything from Xero, Sage 50/200 to a light and implementation of SAP or MS Navision then accountsIQ is a usually a great fit.**

Managing multiple investments through one system with common structures is a huge benefit of Venture Capital funds that require regular monthly management accounts to monitor how their investments are performing. Having these management reports in a common format to review all investee companies together makes comparisons easier.

Whether the companies the VC fund have invested in have individual CFO's employed, or whether the management reporting is outsourced to an accountancy practice (or both) makes no difference with accountsIQ. Our system allows the Company, VC fund and accountancy practice to interact and results to be viewed anytime/anywhere in real-time.

Workflow approval and budget accounting allows a VC fund to be in charge of spending (over a certain limit) and to track performance against pre-set targets, whilst the Consolidation module allows the VC fund to easily consolidate results both for groups they have invested within and for their own purposes.

The flexibility of accountsIQ, allowing individual Charts of Accounts for different businesses within a group with consolidated results achievable; integration with any type of system and a range of functionality making the system suited to the majority of business sectors, means that the system can be deployed to a wide range of business interests which is quite often what VC and PE funds invest within.

Finally, a Tier 1 reporting capability with the use of Analysis Groups and coding, mean that as long as data is captured it can be reported. Our database design of every entity having its own individual database (unique to accountsIQ) means that we offer a great deal of flexibility in personalising the system and reporting. Interactive dashboards, custom reports and excel API's mean that there is an unlimited capability with regards to reporting.

Clients include Key Capital – a UK Based VC fund focusing on the smaller buy-out market. They have been using accountsIQ for 2 years with great success.

get in touch and join the
cloud revolution, increasing
productivity and profitability

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