



**YES  
WE ARE  
OPEN**

cloud  
accounting  
software  
for retailers

## accountsIQ — the *ideal* accounts system for retail

accountsIQ is a cloud accounting system designed and built by accountants to greatly improve the efficiency, productivity and profitability of your restaurant, pub or retail group.

Whether you are a single entity or a chain of restaurants/pubs/shops, getting real-time information about your business will help you make informed decisions quickly and efficiently.

Cloud solutions mean that as soon as a sale is made at the front of house your accounting system can be instantly updated. This information can be analysed in real-time, whether it is for one outlet or numerous. You can quickly identify and manage stock issues, update pricing from one central source and manage single entity and group accounts in real-time.

### No hidden surprises

accountsIQ uses the Software as a Service (SaaS) commercial model whereby all operational client services are provided for a single low monthly usage fee. The infrastructure and service is completely scalable and can be expanded as your charity operation continues to grow.

#### **This includes:**

- > **Provision of all the required server processing and storage infrastructure hosted in the highest security Tier IV Datacentres**
- > **All Databases**
- > **Application software and upgrades**
- > **Application support**
- > **Infrastructure management**
- > **Backups**
- > **Security patches**
- > **24/7 operation with access from anywhere in the world and with 99.98% uptime.**



## Why cloud accounting?

Whether you're a large or small multi-unit franchise owner, whether you own and operate all your own outlets or have independent franchisees or a combination of both — implementing accountsIQ concurrently with your POS or Shopping Cart will unify your franchise network and result in a more cohesive and productive business operation.

accountsIQ can be integrated into any system including POS and ePOS systems that will automatically update your accounts when a sale is made. You can also integrate the accounting system into your website, including using the accounting system to drive web pricing and stock availability.

accountsIQ has already integrated into Bleep and Fourth hospitality and other integrations are available.

### Retail specific functions at a glance...

#### **Consolidate Accounts**

- > Easily and quickly create Consolidated Accounts, Reports and Dashboards.
- > Inclusive of minority interests and groups within groups (hierarchical).
- > Define Benchmarking KPIs and Metrics for Group and local level franchisee outlets.
- > Individual franchisee P&L, Sales & Purchase reporting with Group Consolidation and Analysis.
- > Consolidate multiple currencies and control FX revaluation at Group level.

#### **Control**

- > Multiple simultaneous users.
- > Control and limit access by individual user.
- > All Users must have Private Passwords.
- > Grant or Deny Access to Functionality/Reports/Dashboards by User.
- > Higher level permissions for certain roles.
- > Individually structured menus for each user.
- > Audit and track changes and transactions by user throughout the system.

### Collaborate

- > Continuous collaboration between outlets.
- > Collaborate online with your Accounting and Tax Advisors.
- > Collaboration with Banking and Tax systems.
- > Collaborative Noticeboards between Franchisor and Franchisees.
- > Shared Services and Central Purchasing.
- > Collaborate and grant access to remote individuals and service providers.
- > Centralised Document Management and Virtual Office.
- > Office emailing and document sharing.

### Report

- > Flexible User designed Chart of Accounts with a common Coding system throughout the Franchise network.
- > Easily and quickly replicate existing Franchise Outlet structures to create new ones.
- > Departmental P&L within each Franchise Outlet.
- > Customise your Reports and Dashboard KPIs specific to your business.
- > Drill Down capabilities throughout the system.
- > Online enquiries and Instant Reporting at any time of day.
- > Budgets and revised budgets at Group, Company and Departmental level.
- > Extensive Sales Analysis and Income Reporting by Product, Product Group, Outlet, etc.
- > Comparative Performance Reporting and Statistics—Peer Comparison, Prior Period Comparison, etc.
- > Export any Report to Excel

### Automate

- > Real Time up-to-the-minute Dashboards.
- > Approval workflow processes for management of Purchase Invoices and Payments.
- > Central Management of Product Pricing for all Franchise Outlets.
- > Group Purchasing for multiple outlets.
- > Automatic Preparation of VAT Returns.
- > Automated Bank Reconciliation.
- > AccountsIQ APIs facilitate easy integration with external systems (CRM, Payroll, etc.)
- > Integration with many POS and ePOS providers.
- > Integration with Retail websites.
- > Integration with ePayment solution providers and other Banking solutions.



## case study

**Replacing an existing on-premise system, accountsIQ was implemented across the Insomnia Coffee Company Group to facilitate powerful business analysis and strong financial control across over 30 branches.**

**The EPOS systems in each location were integrated directly into accountsIQ to provide daily realtime updates on sales and to facilitate tight controls on detailed sales and margin analysis, including automated reconciliation with electronic Bank Statements to tightly control bank lodgements with EPOS.**

**Barry Kehoe, Chief Financial Officer of Insomnia:**

**“We are impressed with the reporting capabilities of accountsIQ, and with the support we got from the accountsIQ team in implementing the new system.**

**A cloud solution makes so much sense for a multi-location business like ours. We now have a strong foundation on which to manage and grow our operations and develop our franchise model, while maintaining tight control.”**

get in touch to triple your  
productivity and get a complete  
360-degree view of your business

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